

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 792 – HB 1042

March 15, 2013

SUMMARY OF ORIGINAL BILL: Requires the Tennessee Financial Literacy Commission's annual report to the General Assembly to contain the Commission's activities for the preceding year, including, but not limited to, fundraising activities, educational seminars, promotional events, contractual obligations, and partnering opportunities with state and local governments or non-profit organizations.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (003703): Deletes all language after the enacting clause. Deletes language requiring that one member of the Tennessee Financial Literacy Commission (TFLC) be a parent of a Tennessee public elementary school student. Requires the State Treasurer to serve as the chair of the TFLC.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The number of TFLC members will not change.
- Designating the State Treasurer as TFLC chair will have no fiscal impact on state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/msg

SB 792 – HB 1042